

Olsen Joly LLP COVID-19 Resource Centre

Updated May 29, 2020

Government of Canada Resources:

- General COVID-19 Updates from the Government of Canada: [COVID-19 Outbreak Update](#)
- [Income Tax Filing and Payment Dates](#) for Businesses and Individuals
- [Canada's COVID-19 Economic Response Plan](#) Information for individuals and businesses. This link provides details of the following:

Individuals

- Increases to [Canada Child Benefit](#) and [GST Credits](#)
- [Canadian Emergency Response Benefit](#) (CERB - \$2,000/month benefit)
- [Employment Insurance Program](#): COVID EI claims can be made at: 1-833-381-2725.
- [Canadian Emergency Student Benefit](#) – financial support for post-secondary students and high school grads unable to find work

Businesses

- [Canada Emergency Wage Subsidy](#) 75% wage subsidy for businesses that have suffered a 15% drop in revenues for March 2020 or a 30% drop in gross revenues in April or May 2020. **Program has been extended until August 2020.**
- [Temporary Wage Subsidy](#) provides a 10% wage subsidy to eligible employers
- [Work Sharing Program](#) and [Fact Sheet for Employers](#)
- [Canada Emergency Business Account](#) – providing \$40,000 interest free loans to small businesses to help cover operating costs – **Just announced - businesses with less than \$20,000 of wages may still qualify – more details to come**
- [Business Credit Availability Program](#) - provides improved access to financing
- [Canada Emergency Commercial Rent Assistance](#) – **Applications to open May 25**

Businesses (continued)

- [GST Payment Deferral](#) CRA is deferring GST remittances, however there is no relief for GST filing deadlines.
- [Information on preparing ROE's for employees](#)
- [Steps necessary to get set up on WEB ROE](#)
- [Federal Support for Farmers and Agri-Food Businesses](#)
- **NEW** – [CRA – Find Support For your Business](#)

Government of Alberta Resources:

- [General COVID-19 Updates from the Government of Alberta](#)
- [Information for Employers](#)
Employment Standards, information on employment rules for layoffs and terminations, deferral of provincial corporate taxes owing, utility payment deferral, WCB premium payment deferral and support from financial institutions. Also includes guidance on reducing the risk of COVID-19 among workers and patrons while continuing to operate a business.
- **NEW** - [Alberta Biz Connect](#)
Workplace guidance and supports to help businesses affected by COVID-19 begin to reopen and resume operations safely.
- [Temporary Layoffs](#)
Employers who want to keep an employment relationship may temporarily lay off an employee.
- [Information for Individuals](#)
Financial relief available for emergency isolation support, utility payment deferral, student loan repayment deferral, loan deferrals. Additional [income support](#) for basic living costs may also be available depending on your situation.

Other Resources

- **NEW - [Roadmap for Economic Support for Canadian Businesses affected by COVID-19](#)**
Still unsure what Federal Government Support is available for your business? This is a great map to help navigate the programs and determine if your business qualifies.
- **NEW - [Roadmap for CERB and Support for Canadian Individuals affected by COVID-19](#)**
Still unsure what Federal Government Support is available for you and your family? This is a great map to help navigate the programs and determine if you qualify.
- **NEW - [Tax Templates Inc. Wage Subsidy Calculators](#) for the Temporary Wage Subsidy and the Canada Emergency Wage Subsidy** (Includes video Tutorials)
- **[Collection of COVID-19 Updates and Resources for Accounting Professionals](#) - Video Tax News**
- **[WCB Premium Relief For Employers](#)**
The Alberta Government has announced a deferral of 2020 WCB premium payments for all private sector employers until 2021. When invoicing resumes in 2021, small and medium-sized employers (those with \$10 million or less in insurable earnings) will only be required to pay 50 per cent of their 2020 premiums – the other 50 per cent will be paid by the Government of Alberta.
- **[WCB Employer Fact Sheet For Employers](#)**
The novel coronavirus (COVID-19) has raised many questions about coverage, reporting responsibilities and process. The following information helps you determine your responsibility as an employer during this pandemic flu. Most instances of COVID-19 are not work-related and do not need to be reported to WCB-Alberta. However, there are a few exceptions.
- **[Supplemental Unemployment Benefit Plans](#) (Funded by Employers) – Felesky Flynn LLP**
While many of the laid-off employees will qualify for employment insurance benefits, those benefits may be inadequate. Employers who are able to do so might consider creating a supplementary unemployment benefits plan, which will allow for top-up payments to employees that will not reduce employment insurance benefits.